



Disclosure Statement

FOUNDATION STAFF

Katherine Kreuchauf, President
Kimberly Bash, Program Director – Collective Impact and Community Collaboration
Genna Freed, Communications Officer
Lisa Houck, Administrative Assistant
Shelly Joseph, Scholarship Manager
Tracy McMath, Development and Planned Giving Officer
Andrea Reinhart, Donor Services Officer
Robin Short, Administrative Assistant
Karen Smith, Chief Financial Officer
Brian Treece, Program Director – Community and Organizational Development and Evaluation

FAMILY CENTER STAFF

Kevin Richardson, Building Manager
Jeff Schimmoeller, Assistant Building Manager

FOUNDATION BOARD OF TRUSTEES

Gwen Kuenzli, Chairman
Michael Wilder, Vice Chairperson
Garry Peiffer, Treasurer
Sherri Garner Brumbaugh, Secretary
Patricia Brown
Michael Needler
J. Alec Reinhardt
Gary Wilson
Paul Worstell

FINANCE AND INVESTMENT COMMITTEE

Alec Reinhardt, Chairman
Hon. Allan Davis
Thomas Donnell
John Haywood
John Koehler
Garry Peiffer
Michael Wilder
Charles Younger
Katherine Kreuchauf, ex-officio member
Karen Smith, ex-officio member

INVESTMENT MANAGERS

Fund Evaluation Group monitors investment performance of assets held by the following managers:

- Edward Jones
- Evanston Capital Management, LLC
- Fifth Third Bank
- Huntington Bank
- JP Alerian MLP Fund
- Merrill Lynch
- Pyramis Global Advisors
- SVP Global

- UBS Fund Services Ltd.
- Victory Capital Management, Key Bank

ADMINISTRATIVE FEES

The Foundation charges an administrative fee of 1% (2% for scholarships) of the average market value of the fund for the twelve trailing quarters ending September 30th of the previous year.

INVESTMENT FEES

The funds of the Foundation share proportionately, based on market value, in investment fees.

Investment Policy Summary

OBJECTIVES

The overall, long-term investment goal of the Foundation is to achieve an annualized total return (net of investment management fees and expenses), through appreciation and income, greater than the rate of inflation (as measured by the broad, domestic Consumer Price Index) plus 5%, thus protecting the assets against inflation.

SPENDING POLICY

Determination of the annual spending policy is based on a twelve trailing quarter average of the market value of the fund ending June 30, with a minimum of 4.5% and a maximum of 6% payout. Special payments in excess of the annual spending policy are allowable only with special approval of the Board of Trustees.

ASSET ALLOCATION

The Foundation's current investment allocation adopted November 2014 is as follows:

ASSET CATEGORY	TARGET	RANGE	
		Min	Max
GLOBAL EQUITY	62.0%	40%	75%
Public Equities	59.5%	40%	70%
Domestic	32.5%	15%	40%
International Developed	19.0%	5%	30%
Emerging Markets	8.0%	0%	20%
Hedged Equity	0.0%	0%	10%
Private Equity	2.5%	0%	10%
GLOBAL FIXED INCOME/CREDIT	20%	10%	40%
Interest Rate Sensitive	10%	5%	40%
Credit Sensitive	10%	0%	20%
REAL ASSETS	6%	0%	30%
Real Estate	0%	0%	15%
Natural Resources	4%	0%	10%
Infrastructure	2%	0%	10%
DIVERSIFYING STRATEGIES	12%	0%	30%
Liquid Funds	0%	0%	20%
Hedge Funds	12%	0%	20%